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Q&A

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Exam : **1Z0-1024**

Title : Oracle Cost Management
Cloud 2018 Implementation
Essentials

Version : DEMO

1.If the Create Accounting process ends with errors or warnings, which three statements outline places you can go to get more detailed information about the specific errors and warnings? (Choose three.)

- A. Refer to the Accounting Event Diagnostic report.
- B. Review errors in the Create Accounting Execution log.
- C. Review errors in the Create Accounting Execution report.
- D. Query the transaction from Review Cost Accounting Distributions to see the error message.
- E. Refer to the Accounting Event Diagnostic Log.

Answer: C

2.Which two outcomes can happen in create accounting when an account combination returned is end dated? (Choose two.)

- A. An alternate account will be used if provided.
- B. The original account is stored on the journal line.
- C. Suspense accounts cannot be used.
- D. The preprocessor will pre-warn about this error.
- E. An error will always occur.

Answer: AB

3.Your client wants to view Landed Cost Variance.

Which pair of search options are available to view Landed Cost Variance?

- A. Inventory Organization and Cost Organization
- B. Inventory Organization and Legal Entity
- C. Legal Entity and Cost Organization
- D. Business Unit and Legal Entity
- E. Business Unit and Inventory Organization
- F. Business Unit and Cost Organization

Answer: E

4.What are the predefined areas that give you visibility into the status of Receipt Accounting, on the overview page in the Receipt Accounting work area?

- A. Receipt Accounting Processes, Accrual Schedule, Receiving Balances, Receipt Accounting Transactions
- B. Receipt Accounting Processes, Cleared Accruals, Receiving Balances, Receipt Accounting Transactions
- C. Receipt Accounting Processes, Accrual Schedule, Review Journal Entries, Receipt Accounting Transactions
- D. Receipt Accounting Processes, Accrual Schedule, Receiving Balances, Receipt Accounting Period validation Status
- E. Receipt Accounting Processes, Cleared Accruals, Receiving Balances, Receipt Accounting Period Validation Status

Answer: B

5.Identify four characteristics of a cost element. (Choose four.)

- A. The mapping of cost components into cost elements is user-defined.

- B. It uses date effectivity.
- C. It is the granularity at which costs are tracked and accounted.
- D. Users can define any number of cost elements.
- E. It is the most granular level of cost captured by upstream systems such as procurement, accounts payable, and manufacturing.
- F. It is user-defined.

Answer: ABEF